

Visendo Fax Server and the Financial Services Industry

An overview

Whitepaper



- ✓ Security, integrity and confidentiality of documents
- ✓ Cost savings
- ✓ Integration in small and large organizations

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Main challenges for the financial services industry

The financial services sector is a heavy user of faxing services due to communications of important and confidential contracts and documents. Regulations regarding the security in dealing with such documents involve both individual companies and the entire industry.

As a financial services company the confidentiality, integrity and security of the data it handles are important factors that impact on the company's reputation and on its customers' satisfaction.

In many financial services companies there is no control over what kind of information users are inserting or extracting from the company servers; this should prompt the company to look into endpoint security solutions that involve the management of the documents from the moment they enter the company to the moment they are transmitted to customers or partners.

Moreover, more and more financial services companies use Microsoft SharePoint solution for storing and managing important documents.

To sum up, the main challenges with financial services companies are:

- Security challenge - transmit secure, reliable and timely information to customers, partners, and regulating agencies
- Confidentiality challenge - Maintain confidentiality of financial documents
- Regulatory challenge - Comply with Sarbanes-Oxley, Gramm-Leach-Bliley, Basell II, and more
- Productivity/ efficiency challenge - Automate paper-intensive business processes to increase business performance
- Financial challenges - Cut the costs of providing financial services, improve return on investment, and maintain profitability

Competitive pressures - Retain customers in a competitive marketplace

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- Cutting Edge technology challenge - Create new revenue-generating products and services by leveraging technology
- Organizational challenges - Integrate with front- and back-office applications to extend and leverage current computing environments

Visendo Solutions can handle these challenges

In the financial services industry, a fax server can smoothly be integrated in the existing electronic infrastructure increasing the operational efficiency and enhancing security, confidentiality, integrity and compliance of the handled data

Due to the flexibility of archiving, scheduling, integration with SharePoint and Microsoft Office, Visendo Fax Server is an affordable, yet efficient solution to cover the main challenges of the financial sector.

Visendo Fax Server specific features used for the financial services:

- Low-risk with a high-return on investment
- Proven and reliable
- Secure, ensuring confidentiality
- Simple and integrated with front- and back-office applications to extend and leverage current computing environments
- Timely, efficient and universally accessible
- Easy to install, use and manage
- Supportive of electronic commerce
- Flexible and scalable
- Corporate documents search facilities due to the integration of Microsoft TIFF IFilter

Apart from issues of confidentiality and security, faxes can be misplaced or lost, even in the smallest financial services companies; not to mention in companies with over 500 employees. Moreover, the direct faxing costs which include paper, fax machines, energy used by fax machines are a real issue in today's economical situation.

Visendo Fax Server offers a great solution to all these problems; companies don't need to use fax machines anymore. The fax server can be easily configured so that every employee

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receives her faxes in the inbox. This means: no more wasted paper and energy, and above all, no more lost and misplaced faxes.

No matter the size of the company, Visendo Fax Server can be configured to serve 1 or multiple lines and users yielding flexibility in usability and costs.

Visendo Fax Server benefits

- Automates document delivery and receipt, eliminating paper-handling and reducing opportunities for unauthorized view or usage of financial information
- Delivers information over a secure PSTN tamper-resistant PDF or TIFF image to reduce opportunities for alteration or fraud during delivery
- Provides encrypted and certified delivery options to enhance communication security and privacy
- Provides document tracking and search, storage, and reporting tools for audit trail of fax communications
- Routes documents directly to a designated recipient, limiting access to only those who need the information

Common financial documents that can be sent via Visendo Fax Server, taking into account all the challenges and fully filling the gaps are: Account summaries, Acknowledgments, Bid specifications, Branch summary reports, Change orders, Confirmations, Credit applications, Derivatives, Expediting notices, Financial reports and statements, Fund transfers, General correspondence, Invoices, Loan approvals and denials, Mortgage documents, Purchase order acknowledgments and changes, Purchase orders, Rate sheets, Regulatory disclosures and information, Requests for quotes, Return items-overdrawn accounts, bad checks, Securities reports, Titles, Transfer of funds, Wire transfers

Conclusions

Visendo Fax Server is a great product that is heavily used in the financial sector yielding effectiveness in terms of security, integrity and confidentiality of documents. Moreover due to the possibility of integrating it with large scale used products (SharePoint, MS Office, Visendo MCS) it can perfectly fit into any kind of financial organization.

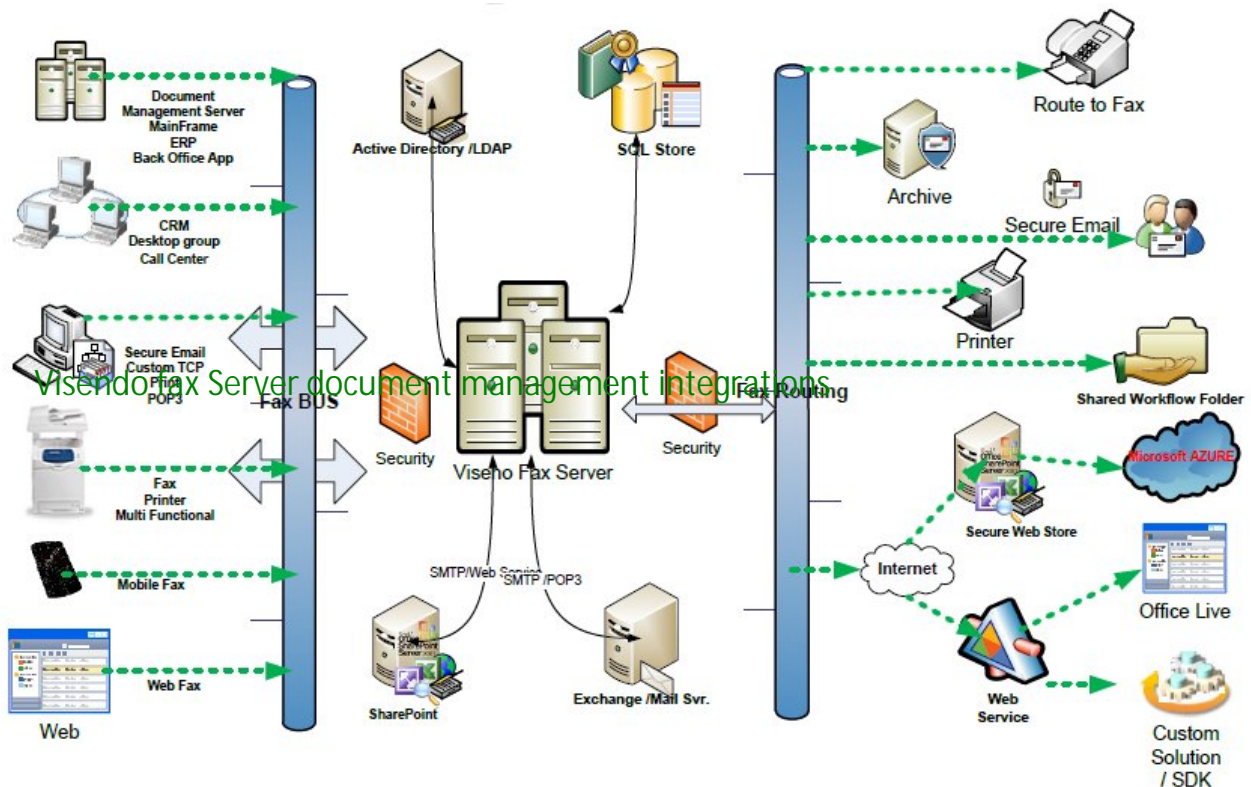
About Visendo Fax Server Suite

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Visendo Fax Server suite - Server suite provides support to Modern Fax Technology Features and automates sending, receiving, and managing your network faxes from your desktop, while integrating full faxing functionality with your existing email system — all while providing unlimited fax sends and receives without monthly fees or per-transmission charges.



About us

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We are an Independent Software Vendor (ISV) specialized in internet systems integration on Microsoft technologies. We have always been one of the top 3 companies on the markets we entered. We were one of the first three Microsoft gold partners in e-commerce on the German market: this is the highest level for a Microsoft partner. Hence, you, as a potential customer, will benefit on our experience and quality of services that guarantees your investment.

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